

ANNUAL REPORT 2020



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MESSAGE FROM OUR FOUNDER

It is my pleasure to share with you the challenges and opportunities Young Founders School (YFS) encountered and achieved in 2020 in this annual report.

Last year was indeed a tough time for many of us. YFS was tested with reimagining a 'new normal' due to the global pandemic, restrictions and political upheaval. The multitude of concerns that this caused put a halt to all our offline programs.



This unprecedented disruption, on the other hand, has given us the time and opportunity to focus on YFS capacity building and rethink our model, reshaping it into a more sustainable organisation. As an education organisation that instills the mindset and skills of being an entrepreneur in students, this extraordinary time has indeed demonstrated the importance of resilience, determination and grit to cope with obstacles and uncertainties.

As technology evolves and the needs of the employers and business changes, we established our virtual program offerings in 2020. We have included bite-size digital and practical business skills in our curriculum to further enhance the innovative mindset of our students.

I am really grateful for the continued support from Credit Suisse and BSD Education as we have adapted the curriculum of our courses to optimise students' learning experiences with us and lay the foundation for significant scale of participation going forward. I am proud of how our programs are all now delivering a virtual experience in such a short period of time.



In 2021 we will scale up student numbers again. In addition to direct programs from YFS to students, our evolved Bootcamp will empower schools and community organisations to run our core courses themselves. We are looking forward to build partnerships that will enable and inspire exponentially more young people with entrepreneurship.

2020 has been incredibly challenging but we are back on track with clear and ambitious goals. I am truly grateful to all of you, our partners and supporters, for standing with us throughout these difficult times. As we move forward, we hope that you will continue to support the impactful and meaningful work YFS is doing for the next generation.



A handwritten signature in black ink, appearing to read 'Billy Naveed'.

Billy Naveed
Founder & CEO

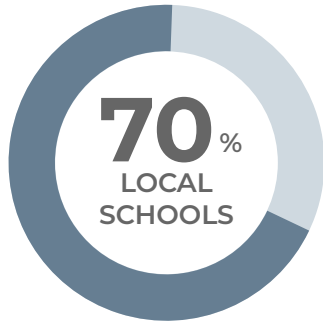


WE WELCOME **KRISTIE CHENG TO THE YFS FAMILY**

To continue our mission in getting more talented young minds into the entrepreneurship journey, in November, we had a new member join, Kristie Cheng, as Program Manager. She has an extensive marketing background helping companies create and manage marketing campaigns before joining YFS.

Kristie has been focused since joining on resuming the Ideation Workshop and Runway to be an Entrepreneur Programs on a regular basis, via an online format. She is also transforming our signature program, the YFS Bootcamp to a virtual experience that can be operated not just by YFS, but “out of the box” with partners around the world. Kristie has also been re-engaging with our mentors and school partners as programs once again begin to develop momentum.

Our Impact



**TOTAL NUMBER
OF STUDENTS**

2,686



Female Entrepreneur @Young Found



Amber Atherton

Founder
MyFlashTrash



Carol Chen

Managing Director
Covetella



Jen Lo

China Dir
TOM
Found
Wanders

PARTNERSHIPS

MAKING
ENTREPRENEURSHIP
EDUCATION POSSIBLE



OUR PLATINUM SPONSOR

CREDIT SUISSE

Since 2016, our partnership with Credit Suisse has provided thousands of aspiring entrepreneurs with immersive educational experiences, mentorship opportunities and access to a community of like-minded international changemakers. In 2020, Credit Suisse continued to support YFS in making entrepreneurship education available and accessible to high school students.

Together with Credit Suisse, we have been able to take our offline programs fully online. The re-designed courses that had previously delivered offline learning experiences to students across Hong Kong, Singapore, Shenzhen and Bangladesh will now expand internationally online.

In the future we hope to continue this partnership with Credit Suisse and create more opportunities for students.





“Credit Suisse’s continued partnership with YFS is one of the ways we are empowering the younger generations with the necessary entrepreneurial skill sets for their future endeavors. As a trusted advisor, we continue to deepen our engagement with the next generation, to guide them and to equip them with the necessary knowledge and tools to make a meaningful difference in the world.”

Francois Monnet

Head of Private Banking North Asia,
Credit Suisse

PARTNERSHIP WITH **BSD EDUCATION** TO LEVERAGE YFS DIGITAL OFFERINGS

[BSD Education](#) has been a long-time partner and friend of YFS. We have deepened our partnership with BSD Education to help us relaunch our programs online.



Since 2013, BSD Education has been dedicated to providing quality digital skills programs and curriculum design for over 3500 educators and 56000 students. Their mission to reduce inequality by closing the digital skills divide by enabling and empower teachers and students with technology to 'Build Something Different', aligns closely with YFS.



Used in

15 COUNTRIES



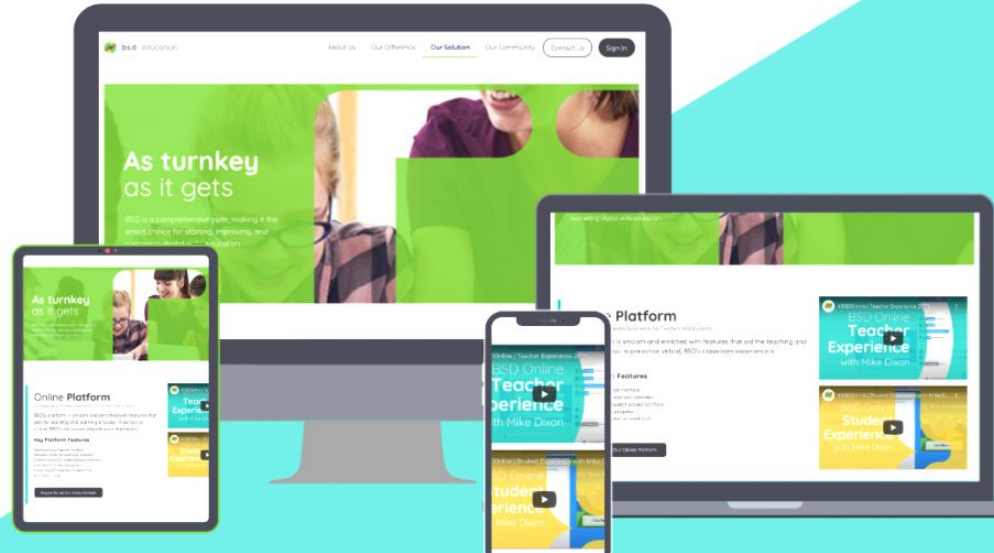
Delivered in

194 Schools

We are leveraging the BSD online platform and tools to roll out YFS courses and programs transformed into a virtual experience.

The BSD platform not only delivers a powerful pedagogical experience for our programs, but also opens up data of learning that will give us an in depth understanding of students learning progress in the future.

BSD's experience and understanding in instructional design and e-learning enables YFS to harness the power of digital tools to connect tech knowledge, entrepreneurship and 21st century skills for high school students.



A photograph of a classroom or computer lab. In the foreground, three students are seated at a wooden desk, looking at a laptop. The student on the left is a young man with glasses wearing a dark puffer jacket. The student in the middle is a young woman with long dark hair wearing a white jacket. The student on the right is a young woman with long dark hair wearing a grey jacket. They are all looking at the laptop screen, which displays a blue and white floral pattern. In the background, other students are visible at their desks, and large windows let in bright light. A teal-colored rectangular overlay is on the right side of the image, containing the text 'YFS PROGRAMS MOVING ONLINE'.

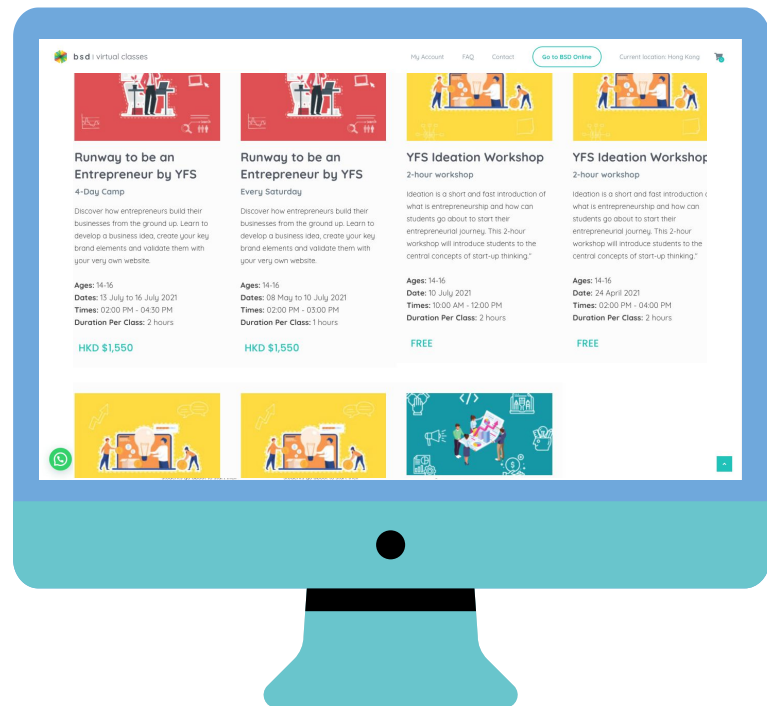
YFS **PROGRAMS** MOVING ONLINE

DIGITAL TRANSITION

Our access to experienced instructional designers through our partnership with BSD has enabled us to adapt the existing curriculum into an immersive virtual experience.

Courses that are transformed and available online, allow students to continue their learning and activities on entrepreneurship skills whilst staying safe and also allows YFS to offer a more flexible schedule of offerings.

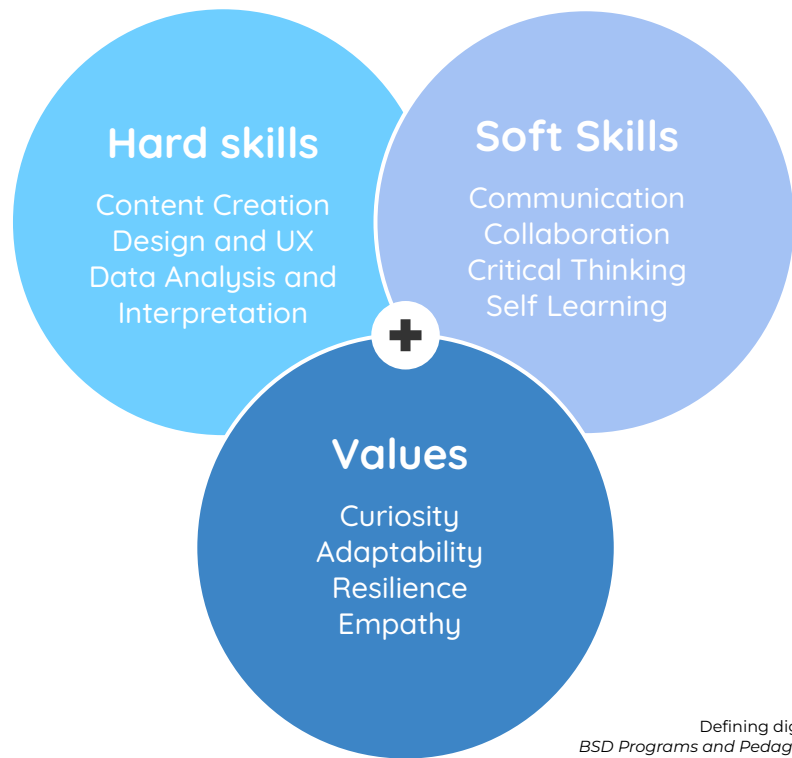
Thanks to the partnership with BSD Education, students can browse and sign up for YFS courses on their [online marketplace platform](#).



TECH SKILLS IN YFS CURRICULUM

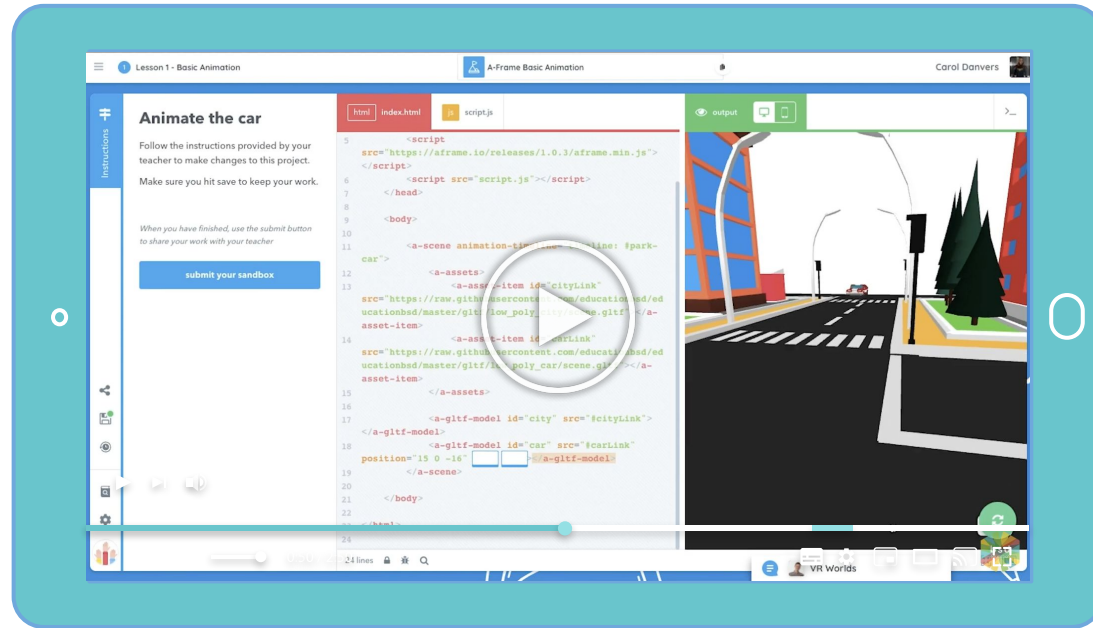
According to the World Economic Forum's [Future of Jobs Report 2020](#), as adoption in automation increases, technology use and development is becoming the in-demand skill in the economic landscape in the next 5 years.

To incorporate with the growing significance of tech, BSD Education worked with us to include digital skills in YFS curriculum, starting with the **Runway to be an Entrepreneur** program. The philosophy is to combine the hard and soft skills embodied in the program syllabus with the values we are nurturing the future generation to acquire as a young founder.



HOW BSD ONLINE WORKS?

YFS is now utilising BSD resources to run digital courses. Its online platform allows an immersive experience for students to learn and succeed with digital skills.

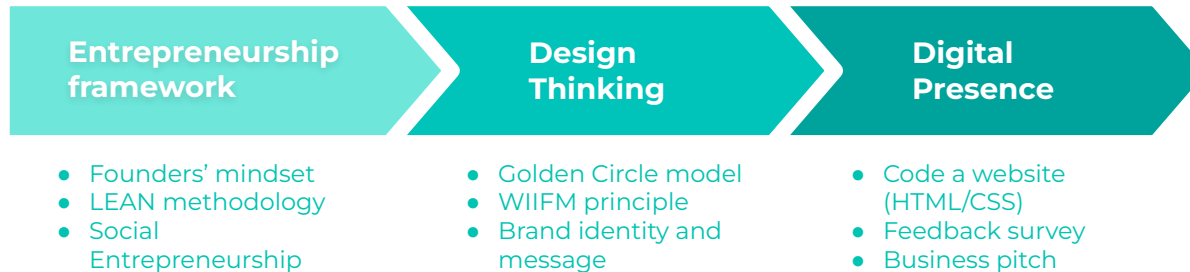


BSD Online: Student Experience

RUNWAY PROGRAM ADVANCED WITH DESIGN THINKING AND DIGITAL APPROACH

The Runway to be an Entrepreneur program was first introduced as a light-touch program for students to take a deeper dive into the concepts and principles of entrepreneurship. This year, the program revamp is taking the curriculum to the next level.

Runway to be an Entrepreneur - The 3 Stages of Learning



Through the newly added activities in the course, we encourage students to apply the startup theories learned into their business idea with a digital perspective using the aforementioned BSD online platform. They will practice the entrepreneurial spirit, problem-solving skills and innovative thinking when building their own brand and prototype.

Artificial Tech

Our Logo:



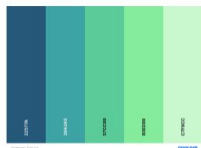
Our Goal

Using Artificial Intelligence, we will use and possibly install more CCTV cameras around the city to try and detect wanted criminals that are in hiding. What we hope to do is protect more civilians and decrease the crime rate in the area.

Execution

To test our system, we would do it in a small area and try to use the AI to recognise someone in our team whom is wearing a hoodie.

Company Colours



Our colours were chosen to represent what our company is based on, technology and coding.

TAKE A LOOK AT OUR STUDENT'S FIRST WEBSITE FROM RUNWAY

One of our students at the Runway program, Idris Sat, aimed to leverage the AI technology in reducing crime rate and increasing citizens' security around the neighbourhood. He then created his first startup project, AI Security Cameras, a highly accurate CCTV system that detects criminals in hiding and notifies police nearby of the criminals.

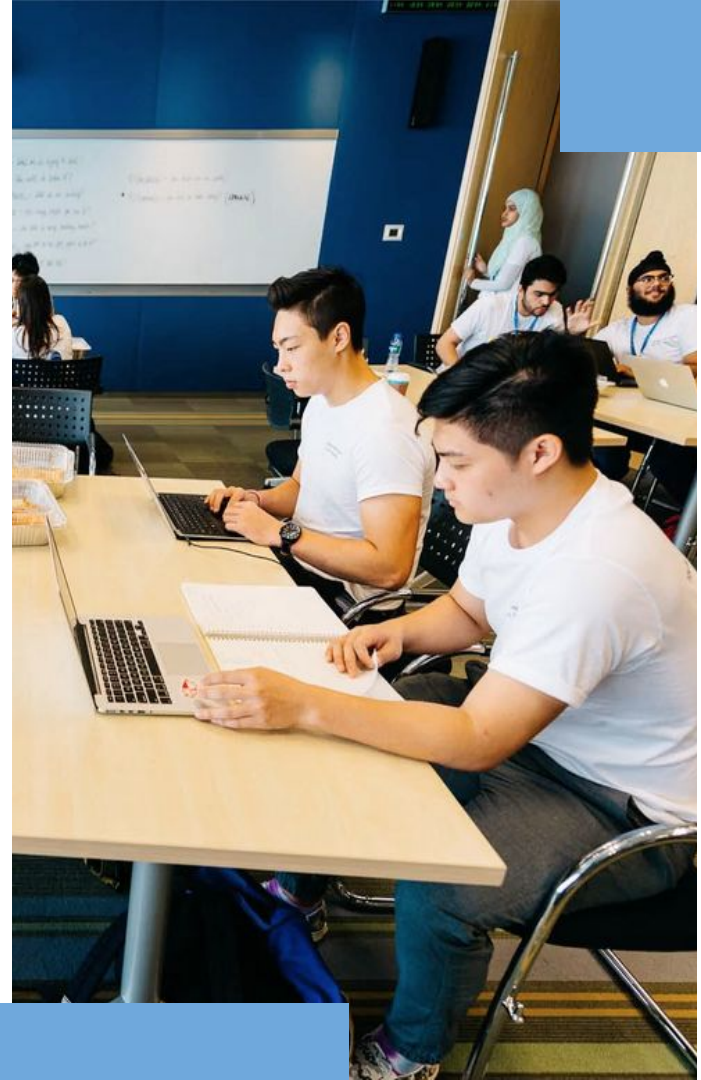
This is the branding page of AI Security Cameras which demonstrates the company's direction and brand. It was great to see how Idris went from brainstorming the business idea to creating an online presence showcasing the startup's vision and plan.

Learn more about Sat's startup project [here](#).

THE YFS STARTUP BOOTCAMP

The Bootcamp is the flagship YFS program that has been the core of our student offering for over 5 years. It creates an opportunity for students to immerse themselves in the entrepreneurship journey.

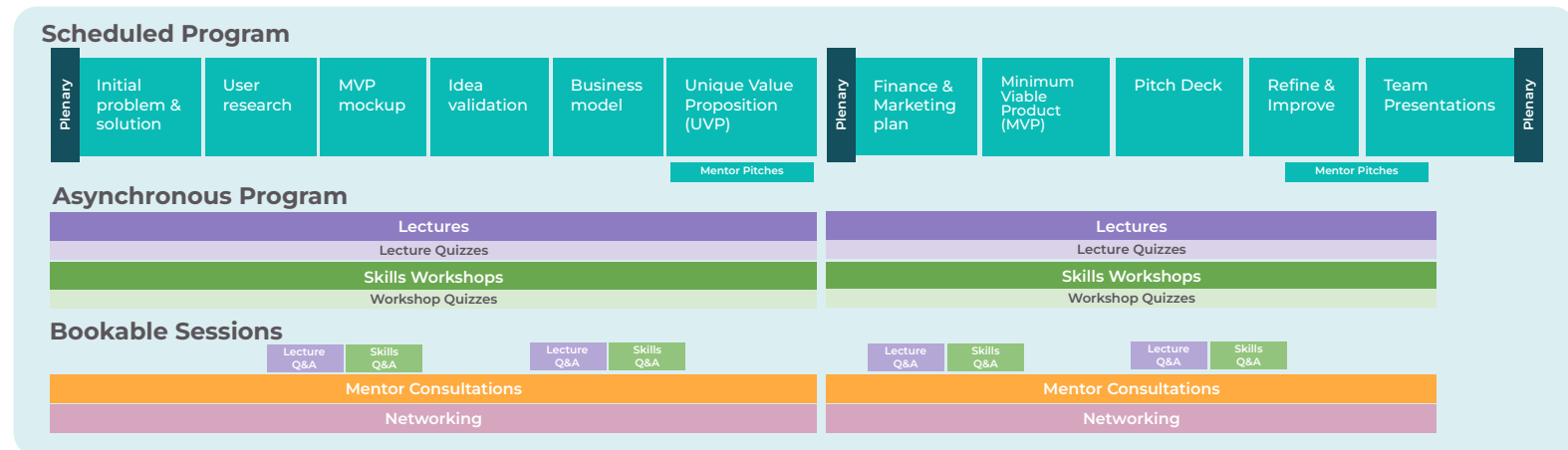
An in-person only model is limiting in reach and faces operational constraints. Our team thought deeply about how we could transform the whole program online, offline and hybrid to continue bringing meaningful impacts and values to students and to scale up the offering. Thanks to the support from our partners, **we are excited to announce that we are rolling out the Bootcamp again!**



While redesigning the Bootcamp curriculum, our team has taken in the consideration of the global need for high quality virtual content, to improve lecture and skills workshop learning experiences and to make live interactions with professionals as Q&A focused and efficient as possible. The new Bootcamp reimagining its content to create an immersive entrepreneurship learning environment supported by a flexible asynchronous learning track, professional live interactions and responsibility for teams to meet milestones along the way while prioritizing their own time. The first online Bootcamp is scheduled to launch in July 2021.

1 Hands-on, Structured Curriculum

We have created 3 learning strands to track students' success during the Bootcamp. They will have access to various resources, lectures and skills workshops to equip themselves with essential business fundamentals, the ability to develop their own startup idea and pitch deck with their team.



2 Student-led Learning Experience

The curriculum is designed to allow for self-guided learning from students. They will be given the space and opportunity to demonstrate the entrepreneurial spirit and leadership potential during the whole learning journey. Students will select any courses within the Bootcamp that align with their passions and goals for their startup project.



3 Learn from Leaders Model

A signature feature of the Bootcamp we are retaining from the original Bootcamp framework is the 'learn from leaders' model. We are inviting industry leaders, professionals and entrepreneurs to teach our lectures, workshops and lead the mentorship sessions to give students a real-life knowledge and advice of starting a business of their own. Approaching this in a combined live and asynchronous way will, however, allow us to retain a broader library of content and provide the most relatable and inspiring role models for all learners as we scale.



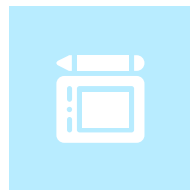
MOVING FORWARD

2021 FORECAST

2021 PROJECTS

YFS STARTUP BOOTCAMP

Scaling up the
Bootcamp



VIRTUAL INTERNSHIP PROGRAM

Internship opportunities
for students

DIGITAL PRODUCTS

LinkedIn learning programs,
professional skills and AI courses



MORE PARTNERSHIPS

Connect students with more
resources and opportunities,
empower other organisations to run
YFS courses.

SCALING UP YFS STARTUP BOOTCAMP

To reach and open up the opportunities of entrepreneurship to the broadest possible demographic and geographic audience of student participants, as well as digitising the Bootcamp we will also partner with companies, schools and community organisations, and train and enable them to run the YFS Bootcamp themselves.

We are creating a comprehensive operating manual for the Bootcamp with clear instructions, prompts, the keys to success of operation and promotion and all teaching materials and resources required, so that the organisations will be able to deliver the program online or offline with consistency and high quality.





We are on a mission to reach 1 million students by 2025.

Our evolved approach has the potential to drive **exponential growth** to impact millions of students globally while **growing the capacity** of hundreds of **partner organizations** worldwide.

DEVELOPING INTERNSHIP OPPORTUNITIES

We want to take student experience beyond learning in courses to leverage the skills and knowledge obtained from YFS programs in a real-life setting. We are partnering with companies to create virtual internship opportunities for our students.

Through a unique project-focused program, students will be empowered to experience future career opportunities, produce genuinely impactful results for partner companies that can be recommended and endorsed on LinkedIn.



UPCOMING PARTNERSHIPS

We are currently in discussions with several companies and organisations to leverage our expertise and resources in providing better teaching content and resources, while working towards the goal of reaching a greater audience of student beneficiaries.

YFS welcomes partnerships with more companies in the future to bring in more young people of different age, location and gender to experience and inspire them to engage in entrepreneurship.



Lenovo



香港賽馬會
The Hong Kong
Jockey Club



OUR TEAM

**CRISPIAN
FARROW**

Director



**KRISTIE
CHENG**

Program
Manager



BILLY NAVEED

Founder



CHRIS GEARY

Director

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